

MAITLAND VALLEY CONSERVATION AUTHORITY
FINANCIAL STATEMENTS
DECEMBER 31, 2025

SEEBACH & COMPANY
Chartered Professional Accountants

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The accompanying consolidated financial statements of Maitland Valley Conservation Authority (the "Authority") are the responsibility of the Authority's management and have been prepared in accordance with Canadian public sector accounting standards, established by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada, as described in Note 1 to the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The Authority's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded from loss, transactions are properly authorized and recorded, and reliable information is available on a timely basis for preparation of the financial statements. These statements are monitored and evaluated by the Authority's management. The Board of Directors meets with management and the external auditor to review the financial statements and discuss and significant financial reporting or internal control matters prior to their approval.

The financial statements have been audited by Seebach & Company, independent external auditors appointed by the Authority. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the Authority's financial statements.

MAITLAND VALLEY CONSERVATION AUTHORITY



Phil Beard
General Manager / Secretary-Treasurer



Danielle Livingston
Administrative Financial Services Coordinator

March 18, 2026

INDEPENDENT AUDITOR'S REPORT

To the Members of Maitland Valley Conservation Authority

Opinion

We have audited the accompanying financial statements of Maitland Valley Conservation Authority ("the Authority"), which are comprised of the statement of financial position as at December 31, 2025 and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Authority as at December 31, 2025, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAB).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Authority in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAB, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Authority's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Authority or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Authority's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT (continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Authority's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Authority to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Seebach & Company

Chartered Professional Accountants
Licensed Public Accountants

Clinton, Ontario
March 18, 2026

**MAITLAND VALLEY CONSERVATION AUTHORITY
STATEMENT OF FINANCIAL POSITION**

As at December 31	2025	2024
FINANCIAL ASSETS		
Cash	504,107	899,181
Short-term investments (note 3)	382,664	366,446
Accounts receivable	385,600	67,036
	<u>1,272,371</u>	<u>1,332,663</u>
LIABILITIES		
Accounts payable and accrued liabilities	54,323	47,951
Deferred revenue (note 4)	175,032	82,500
	<u>229,355</u>	<u>130,451</u>
NET FINANCIAL ASSETS	1,043,016	1,202,212
NON-FINANCIAL ASSETS		
Tangible capital assets, net (note 6)	3,349,112	3,005,319
Prepayments	10,349	26,017
	<u>3,359,461</u>	<u>3,031,336</u>
ACCUMULATED SURPLUS	\$ 4,402,477	\$ 4,233,548

On behalf of the Members:

The accompanying notes are an integral part of this financial statement

**MAITLAND VALLEY CONSERVATION AUTHORITY
STATEMENT OF OPERATIONS**

For the year ended December 31	2025 Budget	2025 Actual	2024 Actual
Revenue			
Municipal			
Municipal levies	2,235,205	2,235,205	2,022,705
Government Grants			
MNRF transfer payment	36,424	36,424	36,424
Other provincial	12,600	12,658	170,068
Federal	173,213	332,229	32,535
Partnership agreements	737,910	969,916	706,743
Authority Generated			
User fees, sales and admissions	1,111,154	1,217,488	1,086,666
Interest income	60,000	71,591	108,569
Donations and fundraising	67,700	134,753	178,967
Facility rentals	7,975	7,470	6,914
Deferred revenue - prior year	82,500	82,500	293,732
Deferred revenue - current year	(5,830)	(175,032)	(82,500)
	<u>4,518,851</u>	<u>4,925,202</u>	<u>4,560,823</u>
Expenditure			
Conservation land management	1,372,166	1,026,913	939,965
Flood safety services	999,892	915,569	781,096
Watershed stewardship	1,370,715	1,771,096	1,645,873
Corporate services	1,063,957	876,185	950,806
Amortization	-	166,510	138,732
	<u>4,806,730</u>	<u>4,756,273</u>	<u>4,456,472</u>
Annual surplus (deficit)	(287,879)	168,929	104,351
Opening balance	<u>4,233,548</u>	<u>4,233,548</u>	<u>4,129,197</u>
Closing balance	<u><u>\$ 3,945,669</u></u>	<u><u>\$ 4,402,477</u></u>	<u><u>\$ 4,233,548</u></u>

The accompanying notes are an integral part of this financial statement

**MAITLAND VALLEY CONSERVATION AUTHORITY
STATEMENT OF CHANGE IN NET FINANCIAL ASSETS**

For the year ended December 31	2025 Actual	2024 Actual
Annual surplus (deficit)	168,929	104,351
Amortization of tangible capital assets	166,510	138,732
Net acquisition of tangible capital assets	(510,303)	(205,076)
Decrease (increase) in inventory and prepaid expenses	15,668	(7,783)
Increase (decrease) in net financial assets	(159,196)	30,224
Opening balance	1,202,212	1,171,988
Closing balance	\$ 1,043,016	\$ 1,202,212

The accompanying notes are an integral part of this financial statement

MAITLAND VALLEY CONSERVATION AUTHORITY
STATEMENT OF CASH FLOWS

For the year ended December 31	2025	2024
Operating activities		
Annual surplus (deficit)	168,929	104,351
Amortization expense not requiring cash outlay	166,510	138,732
Decrease (increase) in accounts receivable	(318,564)	(21,497)
Increase (decrease) in accounts payable	6,372	(80,696)
Increase (decrease) in deferred revenue	92,532	(211,232)
Decrease (increase) in inventory and prepaid expenses	15,668	(7,783)
Cash provided by (used for) operating activities	<u>131,447</u>	<u>(78,125)</u>
Capital activities		
Net disposals (purchases) of tangible capital assets	<u>(510,303)</u>	<u>(205,076)</u>
Cash provided by (used for) capital activities	<u>(510,303)</u>	<u>(205,076)</u>
Investing activities		
Decrease (increase) in short-term investments	<u>(16,218)</u>	<u>(26,587)</u>
Cash provided by (used for) investing activities	<u>(16,218)</u>	<u>(26,587)</u>
Increase (decrease) in cash position	(395,074)	(309,788)
Cash (overdraft) beginning of year	<u>899,181</u>	<u>1,208,969</u>
Cash (overdraft) end of year	<u><u>\$ 504,107</u></u>	<u><u>\$ 899,181</u></u>

The accompanying notes are an integral part of this financial statement

MAITLAND VALLEY CONSERVATION AUTHORITY
NOTES TO FINANCIAL STATEMENTS

For the year ended December 31, 2025

The Maitland Valley Conservation Authority (“the Authority”) is established under the Conservation Authorities Act of Ontario. The purpose of this Act is to provide for the organization and delivery of programs and services that further conservation, restoration, development and management of natural resources in water sheds in Ontario. 2017, c. 23, Sched. 4, s. 1. The watersheds include areas in the Municipalities of Central Huron, Huron East, Morris-Turnberry and South Bruce, the Townships of Ashfield-Colborne-Wawanosh, Howick, North Huron, Perth East, West Perth, Mapleton, Wellington North and Huron-Kinloss, and the Town of Goderich, North Perth and Minto.

The Authority is a registered charity and is exempt from income taxes.

1. Accounting policies

The financial statements have been prepared by the management of the Authority in accordance with generally accepted accounting principles for organizations operating in the local government sector as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada.

Significant aspects of accounting policies adopted by the Authority are as follows:

a) **Accrual basis of accounting**

Revenues and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they are earned and measurable, and recognizes expenditures as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

b) **Portfolio investments**

Investments are recorded at cost less amounts written off to reflect a permanent decline in value.

c) **Vehicles and equipment**

The Authority operates a motor pool of vehicles and equipment. Internal charges for the use of vehicles and equipment are made to the various projects of the Authority based on an hourly or distance travelled rate, which is designed to recover all costs of operating the pool including replacement of vehicles and equipment.

These internal charges are included in the appropriate expense classifications. Expenditures incurred by the motor pool for the purchase of equipment and the operating cost and the recovery of expenses by internal charges are reported in the statement of operations and surplus.

1. Accounting policies (continued)

d) **Tangible capital assets**

Tangible capital assets are recorded at historical cost. Historical cost includes the costs directly related to the acquisition, design, construction, development, improvement or betterment of tangible capital assets. Cost includes overheads directly attributable to construction and development.

Tangible capital asset, except land, are amortized on a straight-line basis over the estimated useful lives as follows:

Category	Amortization Period
Land	not applicable
Land improvements	5 years
Buildings	5 - 75 years
Contents	5 - 50 years
Equipment	5 - 40 years
Furniture	45 - 50 years
Vehicles	5 - 10 years
Machinery	6 - 44 years
Information technology	5 - 9 years

Dams for the purposes of water control are not recorded as assets of the Conservation Authority.

e) **Contributed capital assets**

Contributed capital assets are recognized as assets and revenue at fair value at the time they are received.

f) **Deferred revenue**

Revenue restricted by legislation, regulation or agreement and not available for Authority purposes is reported as deferred revenue on the statement of financial position. The revenue is reported on the statement of financial activities in the year in which it is used for the specified purpose.

g) **Revenue recognition**

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized in revenue when received or receivable if the amount can be reasonably estimated and collection is reasonably assured.

h) **Government transfers**

Government transfers are recognized in the financial statements as revenues in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates can be made.

i) **Classification of expenses**

Expenses are reported in four main categories based on the type of services provided. Within these categories, expenses are broken down into operations and projects.

j) **Accumulated surplus**

Appropriations are made from operations to accumulated surplus for future expenditures and contingencies for such amounts as are deemed appropriate, upon approval of the Membership.

1. Accounting policies (continued)

k) Use of estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, the reported amounts of revenues and expenditures during the period, and the accompanying notes. Due to the inherent uncertainty in making estimates, actual results could differ from those estimates.

2. Cash

Interest is paid on the Authority's bank accounts at the bank's monthly average prime rate less 1.7%.

3. Short-term portfolio investments

The Authority has purchased fixed income investments that have a cost of \$382,664 (2024 : \$366,446) and have a market value of \$379,124 (2024 : \$362,693) at year end.

4. Deferred revenue

The balance of the long-term liabilities reported on the consolidated statement of financial position is made up of the following:

	2025	2024
Garvey/Glenn project	60,778	92,631
Stewardship projects	4,786	4,786
Wellington clean water project	5,830	5,830
Middle Maitland Headwaters Restoration	79,731	92,869
Carbon Footprint Initiative	2,907	2,907
Healthy Lake Huron	24,545	(6,163)
RALP	(61,098)	-
Forest Health	59,177	10,285
ECCC Restoration / Natural Hazard	25,269	(96,484)
Hazard Mapping	(32,773)	-
Floods Safety Coastal Resilience	5,880	(24,161)
	<u>\$ 175,032</u>	<u>\$ 82,500</u>

5. Pension plan

Some employees of Maitland Valley Conservation Authority are members of a defined benefit pension plan (OMERS). Contributions made during the year on behalf of the employees amounted to \$187,673 (2024 : \$179,172) and have been included as an expense on the statement of operations.

6. Tangible capital assets

For additional information, see the Schedule of Tangible Capital Assets information on the tangible capital assets of the Authority by major class, as well as for accumulated amortization of the assets controlled.

7. Expenditures by object

	2025	2024
Salaries and benefits	\$ 2,218,711	\$ 2,059,428
Operating goods and services	2,371,052	2,258,312
Amortization	<u>166,510</u>	<u>138,732</u>
	<u>\$ 4,756,273</u>	<u>\$ 4,456,472</u>

8. Financial instrument risk management

Credit risk

The Authority is exposed to credit risk through its cash, trade and other receivables, and short-term investments. There is the possibility of non-collection of its trade and other receivables. The majority of the Authority's receivables are from users and government entities. For trade and other receivables, the Authority measures impairment based on how long the amounts have been outstanding. For amounts outstanding considered doubtful or uncollectible, an impairment allowance is setup.

Liquidity risk

Liquidity risk is the risk that the Authority will not be able to meet its financial obligations as they fall due. The Authority has a planning and a budgeting process in place to help determine the funds required to support the Authority's normal operating requirements on an ongoing basis. The Authority ensures that there are sufficient funds to meet its short-term requirements, taking into account its anticipated cash flows from operations and its holdings of cash and cash equivalents. To achieve this aim, it seeks to maintain an available line of credit balance as approved by the Membership, at a minimum, expected requirements.

Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates or interest rates will affect the Authority's income or the value of its holdings of financial instruments. The objective of market risk management is to control market risk exposures within acceptable parameters while optimizing return on investments.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Authority is exposed to interest rate risk arising from the possibility that changes in interest rates will affect the variable rate of temporary borrowings and long-term liabilities and the value of fixed rate long-term liabilities.

There has been no significant changes from the previous year in the exposure to risk or policies, procedures and methods used to measure risks.

9. Budget amounts

Under Canadian public sector accounting standards, budget amounts are to be reported on the statement of operations for comparative purposes. The 2025 budget amounts for the Maitland Valley Conservation Authority approved by the Membership are unaudited and have been restated to conform to the basis of presentation of the revenues and expenditures on the consolidated statement of activities.

MAITLAND VALLEY CONSERVATION AUTHORITY
Schedule of Continuity of Accumulated Surplus
For the Year Ended December 31, 2025

	Balance, beginning of year	From Operations	To Operations	Balance, end of year
Internally restricted surplus				
Vehicle and equipment purchases	103,080	28,692	(73,253)	58,519
Insurance deductible	25,000			25,000
Working capital	644,886	519,069	(448,765)	715,190
Short Term Disability	38,000			38,000
Forestry management	109,088	48,968	(75,526)	82,530
Falls Reserve Conservation Area	272,920		(179,259)	93,661
Wawanosh Park Conservation Area	35,255	5,210	-	40,465
	<u>1,228,229</u>	<u>601,939</u>	<u>(776,803)</u>	<u>1,053,365</u>
Tangible capital assets	<u>3,005,319</u>	<u>343,793</u>		<u>3,349,112</u>
	<u><u>\$ 4,233,548</u></u>	<u><u>945,732</u></u>	<u><u>(776,803)</u></u>	<u><u>\$ 4,402,477</u></u>

MAITLAND VALLEY CONSERVATION AUTHORITY
Schedule of Tangible Capital Assets
For the Year Ended December 31, 2025

	Land	Land Improvements	Buildings & Infrastructure	Contents	Furniture	Vehicles	Machinery	Equipment	Information Technology	TOTAL Net Book Value 2025	TOTAL Net Book Value 2024
Cost											
Balance, beginning of year	1,220,137	6,394	2,098,528	26,783	17,786	389,050	70,121	348,108	193,145	4,370,052	4,214,168
Add: Additions during the year			340,286			47,712	101,226	13,981	7,098	510,303	205,076
Less: Disposals during the year			(6,658)			(21,769)	(40,055)		(8,575)	(77,057)	(49,192)
Balance, end of year	<u>1,220,137</u>	<u>6,394</u>	<u>2,432,156</u>	<u>26,783</u>	<u>17,786</u>	<u>414,993</u>	<u>131,292</u>	<u>362,089</u>	<u>191,668</u>	<u>4,803,298</u>	<u>4,370,052</u>
Accumulated Amortization											
Balance, beginning of year		6,394	577,604	21,885	12,021	266,454	59,916	282,634	137,825	1,364,733	1,275,193
Add: Amortization during the year			89,530	336	368	30,473	12,764	14,608	18,431	166,510	138,732
Less: Accumulated amortization on disposals			(6,658)			(21,769)	(40,055)		(8,575)	(77,057)	(49,192)
Balance, end of year	<u>-</u>	<u>6,394</u>	<u>660,476</u>	<u>22,221</u>	<u>12,389</u>	<u>275,158</u>	<u>32,625</u>	<u>297,242</u>	<u>147,681</u>	<u>1,454,186</u>	<u>1,364,733</u>
Net Book Value of Tangible Capital Assets	<u>1,220,137</u>	<u>-</u>	<u>1,771,680</u>	<u>4,562</u>	<u>5,397</u>	<u>139,835</u>	<u>98,667</u>	<u>64,847</u>	<u>43,987</u>	<u>\$ 3,349,112</u>	<u>\$ 3,005,319</u>

**MAITLAND VALLEY CONSERVATION AUTHORITY
SCHEDULE OF EXPENSES**

For the year ended December 31	2025 Budget	2025 Actual	2024 Actual
Conservation Area Services			
Falls Reserve Conservation Area	590,540	565,303	504,942
Management, development and operations	322,916	320,355	303,357
Motor pool	19,650	16,680	13,195
Wawanosh Park Conservation Area	21,808	13,462	13,265
Conservation Area Projects			
Falls Reserve Conservation Area	213,227	62,628	66,544
Forest management	19,000	12,641	19,258
WNC water treatment upgrade	-	-	-
Vehicle/equipment replacement	130,000	5,068	478
Conservation Areas general projects	54,325	30,095	18,144
Carbon offset, footprints to forests, and naturalization	700	681	782
Total Conservation Area	<u>1,372,166</u>	<u>1,026,913</u>	<u>939,965</u>
Flood Protection Services			
Regulations	333,469	321,060	308,537
Flood and erosion control structures	4,790	3,063	4,193
Flood forecasting and warning	308,967	312,026	288,407
Ice management, hazard prevention and information	97,118	67,073	76,802
Flood Safety Projects			
Shoreline	21,428	-	58,996
MNR low flow monitoring	-	46,190	-
Flood safety equipment	30,000	16,629	20,000
Water and erosion control	-	149,528	24,161
Coastal resiliency	204,120	-	-
Total Flood Safety Services	<u>999,892</u>	<u>915,569</u>	<u>781,096</u>

**MAITLAND VALLEY CONSERVATION AUTHORITY
SCHEDULE OF EXPENSES**

For the year ended December 31	2025 Budget	2025 Actual	2024 Actual
Watershed Stewardship Services			
Reforestation services	203,985	257,091	210,853
Watershed monitoring and reporting service	124,926	121,780	138,709
Extension services	184,085	166,459	162,088
Health Assessment	61,221	60,024	-
Watershed Stewardship Projects			
Huron County clean water project	500,000	410,540	446,474
Garvey/Glen Watershed Co-ordination	69,419	41,853	19,378
Drinking water source protection - transition	22,300	25,567	26,303
Middle Maitland rejuvenation project	33,186	70,722	93,838
Stewardship short term projects	4,786	-	-
OMAFRA - COA Healthy Lake Huron	12,837	-	35,363
Watershed Health	111,103	90,276	110,642
Maitland Watershed Resiliency / CFI	2,907	-	310
Nature Based Climate Solutions	-	-	229,262
Stream Restoration / Natural Hazards	34,130	161,363	98,111
Wellington County	5,830	-	5,700
WS ECCC Restoration	-	-	68,842
RALP	-	365,421	-
Total Watershed Stewardship	<u>1,370,715</u>	<u>1,771,096</u>	<u>1,645,873</u>

**MAITLAND VALLEY CONSERVATION AUTHORITY
SCHEDULE OF EXPENSES**

For the year ended December 31	2025 Budget	2025 Actual	2024 Actual
Corporate Services			
Administration	388,865	387,846	388,325
Communications and IT/GIS	313,192	259,842	232,416
Financial management	125,990	109,671	112,037
Service area support costs	54,600	54,320	51,878
Governance	18,100	18,797	14,557
Motor pool	10,500	9,649	7,947
Corporate Services Projects			
Information technology upgrades	48,400	27,949	17,770
Corporate office renovation	104,310	8,111	109,804
Watershed strategy	-	-	16,072
Total Corporate Services	<u>1,063,957</u>	<u>876,185</u>	<u>950,806</u>

Operating Budget Summary - Maitland Valley Conservation Authority

Table 1

ITEM	Revenue	Levy Funds	Deferred Revenue	Reserve Funds	Expense	NET Surplus/ Deficit
Administration	106,634	249,069		41,319	397,022	
Financial Management		158,522			158,522	
Governance		18,020			18,020	
Services Areas Support		62,291			62,291	
Communications, IT, GIS	2,000	281,787		21,000	304,787	
Source Water Protection	22,974				22,974	
Flood Control Structures		3,210			3,210	
Erosion Control Structures		1,671			1,671	
Flood Forecasting and Warning	36,424	277,220			313,645	
Hazard Prevention		25,546			25,546	
Natural Hazard Information		71,789			71,789	
Regulations	62,500	277,551			340,051	
Watershed Monitoring and Reporting	2,000	103,235			105,235	
Watershed Health Assessment Reporting		138,291			138,291	
Extension Services		225,473			225,473	
Forestry Services	189,100				189,100	
Management/Development/Operations	11,002	339,030			350,032	
Wawanosh Park Conservation Area	2,000			36,044	38,044	
Motor Pool	63,400				26,050	37,350
Falls Reserve Conservation Area	757,650			8,344	765,994	
Total	1,255,684	2,232,705		106,707	3,557,745	37,350

Project Budget Summary - Maitland Valley Conservation Authority

Table 2

ITEM	Revenue	Levy Funds	Special Levy Funds	Deferred Revenue	Working Capital Reserves	Forest Management Reserves	Motor Pool Reserves	Expense	Net Surplus / Deficit
Administration Centre	3,155				54,045			57,200	
GIS/IT Management/Communications					54,500			54,500	
Flood Forecasting Monitoring Network/Hydrology Model		140,000			34,799			174,799	
FHIMP Morris Turnberry									
FHIMP Lucknow	50,899			-32,993				17,906	
ECCC Natural Hazards Outreach & Education	14,738			25,262				40,000	
NRCAN Coastal Resiliency Strategy Implementation			37,500	5,880				43,380	
Watershed Health Assessment Project	16,050				44,190			60,240	
Carbon Footprint Initiative				2,907				2,907	
Garvey Glenn Coordination	66,722			60,778				127,500	
Middle Maitland Headwaters Restoration	15,500			79,730				95,230	
Huron Clean Water	500,000							500,000	
Watershed Stewardship Projects				4,786				4,786	
Resilient Agricultural Landscape Program (RALP)	762,313			-61,098				701,215	
Wellington County Water Program				5,830				5,830	
OMAFRA COA				24,545				24,545	
Forestry Management	5,000					6,000		11,000	
Vehicles/Equipment Replacement									
Carbon Sequestration Planting							700	700	
Conservation Area Projects	152,331				14,769			167,100	
Net Project Budgets	1,586,708	140,000	37,500	115,627	202,303	6,000	700	2,088,837	